
8
KEY STEPS
TO SWITCH
1
We can provide you with an indication of costs over the phone, alternatively if you prefer a visit we can come to you or, if you would prefer to come and visit to look at the operation and meet the team that's also fine.
2
We can connect you to some of our existing clients if you want to hear their first hand views on the service provided.
3
Send us the details of your clients and the required credit limits; we can do this in advance and without obligation. This usually takes 24 hours but can take a bit longer for higher limits.
4
If you want to go ahead you may have to give formal written notice to your existing provider (it's usually 4 weeks)
5
On a date agreed by you, we will then contact your existing provider to organise the seamless transfer, using ABFA Guidelines to ensure the transition is compliant.
6
The day after the transfer date we communicate the transfer to your clients on your behalf
(you may prefer to do this yourself which is also fine).
7
On the agreed transfer date we buy the value of the ledger from the existing provider, from that point we manage the ledger on your behalf.
8
Then it's business as usual.